

JEENA SIKHO LIFECARE LIMITED

(Formerly known as JEENA SIKHO LIFECARE PRIVATE LIMITED)

CIN U52601PB2017PLC046545

**Regd Office: SCO 11 FIRST FLOOR, KALGIDHAR ENCLAVE, ZIRAKPUR, MOHALI PUNJAB
140604**

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 04TH ANNUAL GENERAL MEETING OF THE MEMBERS OF JEENA SIKHO LIFECARE LIMITED WILL BE HELD ON MONDAY, 15TH NOVEMBER, 2021 AT REGISTERED OFFICE OF THE COMPANY SITUATED AT SCO 11 FIRST FLOOR, KALGIDHAR ENCLAVE, ZIRAKPUR, MOHALI PUNJAB 140604 AT 10:30 AM. TO TRANSACT THE FOLLOWING BUSINESS :-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Accounts of the Company for the financial period ended on 31st March 2021 together with the reports of Directors and Auditors thereon.
2. To re-appoint Mr. Manish Grover as a Director who retires by rotation & being eligible offers himself for re-appointment.
3. To re-appoint Ms. Bhavna Grover as a Director who retires by rotation & being eligible offers herself for re-appointment.
4. To appointment of M/s KRA & Co., Chartered Accountants as a Statutory Auditor of the Company for the period of 5 years.

To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the provision of Section 139 of the Companies Act 2013 and other applicable provisions, if any, and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), M/s KRA & Co., Chartered Accountants be and is hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of the auditors, M/s A A Garg & Associates, Chartered Accountants, to hold the office from the conclusion of 04th Annual General Meeting of the Company till the conclusion of until the conclusion of the 09th Annual General Meeting for the period of 5 years and at the remuneration to be fixed by the Board of Directors in consultation with Auditors.

RESOLVED FURTHER THAT any director of the Company be and is hereby authorised to sign, execute and to file such documents, letters and forms which are necessary to give effect to the above said resolution.”

**By Order of the Board of Directors
For JEENA SIKHO LIFECARE LIMITED**

Sd/-

**(Nikita Juneja)
(Company Secretary)**

Dated: 19/10/2021

Place: Chandigarh

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. Instrument appointing the person is annexed herewith as **Annexure-I**.
2. Proxy forms, in order to be effective, must be deposited at the Registered Office of the Company not later than 48 hours before the time fixed for the meeting..
3. A person can act as proxy on behalf of members not exceeding fifty in number and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. However, a member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
4. Members are requested to notify immediately any change in their addresses to the Company at its Registered Office.
5. Members/proxies should bring duly filled Attendance Slip to attend the annual general meeting. Attendance slip is annexed herewith as **Annexure -II**.

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U52601PB2017PLC046545

NAME OF THE COMPANY: JEENA SIKHO LIFECARE LIMITED

REGISTERED OFFICE: SCO 11 First Floor, Kalgidhar Enclave, Zirakpur, Mohali, Punjab-140604

Name of the members (s):.....
Registered address:.....
E-Mail Id:.....
Folio No/Client Id:.....
DP ID:.....

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:
Address:.....
E-mail Id:.....
Signature:, or failing him.
2. Name:
Address:.....
E-mail Id:.....
Signature:, or failing him
3. Name:
Address:.....
E-mail Id:.....
Signature:,

as my proxy to attend and vote (on a poll) for me and on my behalf at the 04TH Annual General Meeting of the company, to be held on Monday, the 15th day of November, 2021 at 10.30 A.M at SCO 11 First Floor, Kalgidhar Enclave, Zirakpur, Mohali, Punjab-140604 and at any adjournment thereof in respect of such resolutions as are indicated below:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Accounts of the Company for the financial period ended on 31st March 2021 together with the reports of Directors and Auditors thereon.
2. To re-appoint Mr. Manish Grover as a Director who retires by rotation & being eligible offers himself for re-appointment.
3. To re-appoint Ms. Bhavna Grover as a Director who retires by rotation & being eligible offers herself for re-appointment.
4. To appointment of M/s KRA & Co., Chartered Accountants as a Statutory Auditor of the Company for the period of 5 years

Signed this.....day of.....2021

Affix Revenue Stamp

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

ATTENDANCE SLIP

04th Annual General Meeting of “JEENA SIKHO LIFECARE LIMITED” Registered Office: SCO
11 First Floor, Kalgidhar Enclave, Zirakpur, Mohali Punjab-140604

Reg. Folio: No .of Shares Held:

Full Name of Shareholder:

Full Name of Proxy/ Authorised Representative:

I hereby record my presence at the 04th Annual General Meeting of the Company held on
Monday, the 15th day of November, 2021 at 10.30 A.M at SCO 11 First Floor, Kalgidhar
Enclave, Zirakpur, Mohali Punjab-140604

.....
Name of the member/ Proxy/ Authorised Representative
(In BLOCK LETTERS)

.....
Signature of member/ Proxy/ Authorised Representative

Note : Please fill in this attendance slip and hand it over at the venue.

* Strike out whichever is not applicable.

On the Letterhead of the company

(Formerly known as JEENA SIKHO LIFECARE PRIVATE LIMITED)

CIN U52601PB2017PLC046545

The Directors' Report

To the Members of JEENA SIKHO LIFECARE LIMITED

The Directors are pleased to present their 04th Annual Report on the business and operations of the Company together with the audited statement of accounts for the financial year ended March 31st, 2021:

1. THE STATE OF THE COMPANY'S AFFAIRS

The Company is engaged in providing pharmaceuticals, healthcare, ayurvedic and dietary supplement products and consultancy thereof.

2. FINANCIAL SUMMARY/HIGHLIGHTS

Particulars	Amount as on period ending March 31st, 2021 (in Rs)
Sales and Other Income	1,368,744,418.00
Profit/(Loss) before Depreciation	1,66,472,588.00
Depreciation	24,609,495.00
Net Profit/(Loss) before Tax	141,863,093.00
Provision for Taxation	38,179,020.00
Deferred Tax	7,42,137.00
Prior Period Adjustments	0.00
Profit/(Loss) after Tax	1,02,941,936.00

The Company has earned the profit of Rs. 1,02,941,936/- during the year ended on 31.03.2021 as compared to the profit of Rs. 5,84,15,229 /- incurred during the previous year ended on 31.03.2020.

CHANGES IN THE SHARE CAPITAL OF THE COMPANY DURING THE YEAR

The Authorised Share Capital increased to Rs. 20,00,000/- by the approval of the members on 20.01.2021.

The board made the allotment on 08.02.2021 of 11,112 equity shares of Rs. 10/- each at a premium of Rs. 1,357/- per share of the Company out of which Rs. 1.25/- paid up per share and Rs. 169.75/- per share paid as premium on application and balance to be paid on calls.

CHANGES IN THE SHARE CAPITAL OF THE COMPANY AFTER THE YEAR

Increase in authorized share capital of the company to Rs. 15,00,00,000/- by the approval of the members on 14.07.2021.

Partly paid up shares made fully paid on 21.07.2021

Issue of 1,00,00,080(One Crore Eighty Equity shares) of the face value of Rs 10/- for every One (1) Equity Share held, Ninety (90) credited as fully paid up to the equity shareholders of the company as a Bonus Shares on 25.08.2021.

CHANGE IN THE STATUS OF THE COMPANY

The Company was converted into Public Limited Company by the approval of the members by passing special resolution dated 25.06.2021 and subsequently the approval was received by the Central Government dated 05.07.2021.

3. THE AMOUNT, IF ANY, WHICH IT RECOMMENDS SHOULD BE PAID BY WAY OF DIVIDEND

The Board did not recommend any dividend for the financial period ended on March 31st, 2021.

4. THE DETAILS RELATING TO DEPOSITS, COVERED UNDER CHAPTER V OF THE ACT,-

The Company did not accept any public deposits during the period under report.

(a) accepted during the period; NIL

(b) remained unpaid or unclaimed as at the end of the period; NIL

(c) whether there has been any default in repayment of deposits or payment of interest thereon during the period and if so, number of such cases and the total amount involved- NIL

(i) at the beginning of the period; NIL

(ii) maximum during the period; NIL

(iii) at the end of the period; NIL

(vi) the details of deposits which are not in compliance with the requirements of Chapter V of the Act. Not Applicable

5. HOLDING, SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANY

The Company is not a holding Company and it does not have any Subsidiary, Joint venture or Associate Company.

The Company has not become or cease to be a holding Company or any Subsidiary, Joint venture or Associate Company during the year under review.

6. KEY MANAGERIAL PERSONNEL

The Board of Directors constituted of two directors namely Mr. Manish Grover and Mrs. Bhavna Grover, and there was no change in its constitution during the year.

However after closure of the year the following changes in the constitution of the Board took place:

1. Ms. Shreya Grover appointed as director of the Company w.e.f 12th June,2021
2. Mr. Suraj Prakash Choudhary appointed as Independent Director of the Company w.e.f. 25th August,2021
3. Mr. Karan Vir Bindra appointed as Independent Director of the Company w.e.f. 25th August,2021
4. Ms. Nikita Juneja appointed as Company Secretary of the Company w.e.f. 25th August,2021
5. Mr. Nanak Chand appointed as CFO of the Company w.e.f. 25th August, 2021.
6. Mr. Manish Grover, designated as a Managing Director of the Company Mr. Manish Grover, designated as a Managing Director of the Company w.e.f. 25th August, 2021
7. Mrs. Bhavna Grover, designated as a Whole Time Director of the Company w.e.f. 25th August, 2021

7. EXTRACT OF ANNUAL RETURN AS PROVIDED UNDER SECTION 92 (3) IN FORM NO. MGT-9

Annexed as **Annexure I**

8. NUMBER OF MEETING OF THE BOARD

There were Nine (9) Board Meetings held during the year ended on 31st March, 2021 i.e. on 24.06.2020, 01.09.2020, 21.09.2020, 25.09.2020, 02.12.2020, 30.12.2020, 08.02.2021, 24.02.2021 and 20.03.2021

9. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 (3)(c) of the Companies Act, 2013, your Directors confirm that:-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair

view of the state of affairs of the company at the end of the financial period on 31.03.2021 and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. Not applicable as Company is not a listed Company.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

10. A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB-SECTION (6) OF SECTION 149

Section 149 of the Companies Act, was not applicable on the Company as on 31.03.2021. After Conversion of the Company into Public Limited Company the Company obtained the declaration from Independent directors that they meet the criteria of independence as provided under section 149(6) of the Companies Act, 2013 as received by the Company are enclosed herewith as **Annexure -II**.

11. IN CASE OF A COMPANY COVERED UNDER SUB-SECTION (1) OF SECTION 178, COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178;

Section 178 of the Companies Act, was not applicable on the Company as on 31.03.2021.

After Conversion of the Company into Public Limited Company the Company obtained the Company formulated the policy relating to the appointment of directors and their remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under section 178(3) of the Companies Act, 2013 is annexed as **Annexure III**.

12. STATUTORY AUDITORS

M/s A A Garg & Associates, Chartered Accountants (Firm Registration No. 030843N)
Chartered Accountants resigned from the post with effect from 19.10.2021.

The Board recommends the appointment of M/s KRA &Co., Chartered Accountants, as Statutory Auditors of the Company from the conclusion of this 04th Annual General Meeting until the Conclusion of 09th Annual General Meeting for the period of 5 years.

The Company has received written Consent and certificate prescribed u/s 141 of the Companies Act, 2013 from M/s KRA & Co., Chartered Accountants, that their appointment if made will be in accordance with the conditions as may be prescribed.

13. SECRETARIAL AUDITOR

Not required to appoint any Secretarial Auditor in the Company as per Section 204 of the Companies Act, 2013.

14. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE—

(I) BY THE AUDITOR IN HIS REPORT; AND

Not Applicable, As there are no qualified, reserved adverse or disclaimer remark made by the Auditor in his Report.

(II) BY THE COMPANY SECRETARY IN PRACTICE IN HIS SECRETARIAL AUDIT REPORT;

Not Applicable.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186;

The Company has not given any loans or guarantees covered under the provisions of Section 186 of the Companies Act, 2013.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 IN THE PRESCRIBED FORM AOC-2:

The Company has entered into any related party transactions as referred under Section 188(1) of the Companies Act, 2013 at arm length basis and at ordinary course of business.

17. THE AMOUNTS, IF ANY, WHICH IT PROPOSES TO CARRY TO ANY RESERVES:

No amount is proposed to be transferred to any reserve.

18. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL PERIOD OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No. Such material changes or any commitments occurred which affects the financial position of the Company.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS/OUTGO

A. CONSERVATION OF ENERGY

(i) the steps taken or impact on conservation of energy;

The operations of the Company are not energy-intensive. However, adequate measures have been initiated for conservation of energy.

(ii) the steps taken by the company for utilising alternate sources of energy;NIL

(iii) the capital investment on energy conservation equipments; NIL

B. TECHNOLOGY ABSORPTION

(i) the efforts made towards technology absorption; Company has not undertaken any manufacturing activity requiring substantial amount of power and therefore the consumption of the same during the period is nominal.

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution; NA

(iii) in case of imported technology (imported during the last three periods reckoned from the beginning of the financial period)- NA

(a) the details of technology imported;

- (b) the period of import;
- (c) whether the technology been fully absorbed;
- (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

(iv) the expenditure incurred on Research and Development. The Company has not incurred any expense on Research and Development.

C. FOREIGN EXCHANGE EARNING AND OUTGO

There was no Foreign exchange earnings or outgo during the year.

20. A STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY FOR THE COMPANY INCLUDING IDENTIFICATION THEREIN OF ELEMENTS OF RISK, IF ANY, WHICH IN THE OPINION OF THE BOARD MAY THREATEN THE EXISTENCE OF THE COMPANY;

The business has its own typical risks and the Company takes full cognizance of the fact that these risks can have a serious impact on the operations of the Company as well as its profitability. In order to ensure that the impact of risks is minimal, the Company lays utmost importance on scanning the external environment regularly.

21. COMPOSITION OF AUDIT COMMITTEE AND REASON FOR NOT ACCEPTING ANY RECOMMENDATION OF THE AUDIT COMMITTEE, IF ANY

Section 177 of the Companies Act, was not applicable on the Company as on 31.03.2021.

After Conversion of the Company into Public Limited Company the Company constituted the committee with the following composition:

1. Mr. Manish Grover : Managing Director
2. Mr. Suraj Prakash Choudhary : Independent Director
3. Mr. Karan Vir Bindra : Independent Director

22. DETAILS OF POLICY RELATING TO THE REMUNERATION OF THE DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES FORMULATED BY THE BOARD ON RECOMMENDATION OF NOMINATION AND REMUNERATION COMMITTEE.

Section 178 of the Companies Act, was not applicable on the Company as on 31.03.2021.

After Conversion of the Company into Public Limited Company the Company constituted the committee with the following composition:

:-

1. Ms. Shreya Grover : Director
2. Mr. Suraj Prakash Choudhary : Independent Director
3. Mr. Karan Vir Bindra : Independent Director

23. COMPOSITION OF STAKEHOLDERS' COMMITTEE OF THE BOARD:

Section 178(5) of the Companies Act, was not applicable on the Company as on 31.03.2021. After Conversion of the Company into Public Limited Company the Company constituted the Stakeholder Relationship committee with the following composition:

1. Mr Manish Grover: Director
2. Ms. Bhavna Grover: Director
3. Mr. Suraj Kumar Choudhary: Independent Director

24. THE DETAILS ABOUT THE POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON CORPORATE SOCIAL RESPONSIBILITY INITIATIVES TAKEN DURING THE PERIOD:

As per the provisions of Section 135 of the Companies Act, 2013, read with rules framed there under, the Company has constituted the Corporate Social responsibility Committee and the details of members are as follows:

1. Mr Manish Grover: Director
2. Ms. Bhavna Grover: Director
3. Mr. Karan Vir Bindra: Independent Director

And corporate social responsibility policy is annexed as Annexure V

CSR REPORTING

Profit for the financial year ended on 31.03.2018: Rs. 2,69,56,881.00/-

Profit for the financial year ended on 31.03.2019: Rs.83,903,198/-

Profit for the financial year ended on 31.03.2020: Rs. 78,681,364/-

Average net profit of the company for last three financial years: Rs. 6,31,80,481/-

Details of CSR spent during the financial year 2020-2021

(a) Total amount to be spent for the financial year; Rs. 12,63,609.62

(b) Amount spent for the financial year: Rs. 11,40,000/-

(b) Amount unspent : Rs. 1,23,609.62/-

The CSR Report is annexed as Annexure VI

REASONS FOR UNSPENT AMOUNT OF CSR

The Board of Directors and committee members were in the process of shortlisting new projects for upliftment and serving the society for spending the CSR Amount. However, the process could not be completed during the reporting period due sudden Global pandemic Covid-19 attack and every process was put on hold.

However, the Company will spend the unspent amount in the coming years.

Further, the Company has always been spending the CSR Amount exceeding its required amount.

25. IN CASE OF A LISTED COMPANY AND EVERY OTHER PUBLIC COMPANY HAVING SUCH PAID-UP SHARE CAPITAL AS MAY BE PRESCRIBED, A STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

Not applicable, as the company is not a listed company and the paid up capital of the Company is less than Rs. 25 Crore.

26. THE DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

Not Applicable, as the Company has not received any orders passed by the regulators or courts or tribunals during the period impacting the going concern status and the Company's operations in future.

27. THE DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

Your Company has adequate internal control system in place, which are in commensurate with the size, scale and complexity of its operations.

28. MAINTENANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013

The Company is not required to maintain the cost records as specified by central government under sub-section (1) of section 148 of the Companies Act, 2013.

29. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB SECTION (12) OF SECTION 143 OTHER THAN THOSE REPORTABLE TO THE CENTRAL GOVERNMENT.

During the financial year under review, there was no instance of fraud which is reportable to the Central Government.

30. DISCLOSURE AS PER COMPLIANCE WITH PROVISIONS RELATING TO THE CONSTITUTION OF INTERNAL COMPLAINTS COMMITTEE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 [14 OF 2013]

The Company is committed for providing and promoting a safe and healthy work environment for all its employees.

The Company has extreme intolerance towards anti-social behaviour at the workplace and has adopted a 'Prevention of Sexual Harassment' Policy (POSH) that is in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules framed thereunder for prevention and redressal of complaints of sexual harassment at workplace, along with a structured reporting and redressal mechanism.

The Internal Complaints Committee has been constituted by the Company and are in process for other compliances.

The Company has not received any complaint on sexual harassment during Financial Year 2020-21.

31. DISCLOSURE ON SECRETARIAL STANDARD

The Company has complied with the all the compliances of applicable Secretarial Standards.

32. ACKNOWLEDGEMENT:

Your Directors wish to acknowledge the continued support and co-operation received from the Bankers, Clients and other Agencies and the Shareholders of the Company.

Your Directors also acknowledge and appreciate the commitments and dedication of employees at all levels, which are so crucial for the growth of the business of the Company.

**By Order of the Board of Directors
For JEENA SIKHO LIFECARE LIMITED**

Place: Chandigarh

Date: 19/10/2021

**Sd/-
(Manish Grover)
Managing Director
DIN No. 07557886**

**Sd/-
(Bhavna Grover)
Whole Time Director
DIN No. 07557913**

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial period ended on 31st March, 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) CIN: U52601PB2017PLC046545

ii) Registration Date: 29/05/2017

iii) Name of the Company: JEENA SIKHO LIFECARE LIMITED

iv) Category / Sub-Category of the Company: Public Limited Company/ Company Limited by Shares/ Indian Non-Government Company

v) Address of the Registered office and contact details: SCO 11 FIRST FLOOR, KALGIDHAR ENCLAVE ZIRAKPUR MOHALI - PUNJAB 140604 , Email: divyaupchar.zk@gmail.com

vi) Whether listed company Yes / No: No

vii) Name, Address and Contact details of Registrar and Transfer Agent, if any: NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S.No.	Name and Description of main products/ services	NIC Code of the product/ Service	% to total turnover of the Company
1.	Trading of Ayurvedic Medicines	86909	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES – NA

S.No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable section
-	-	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year	No. of Shares held at the end of the year	% Change during the year

	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	NIL	100,000	100,000	100%	NIL	100,000	100,000	90%	10%
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Body Corp.	-	-	-	-	-	-	-	-	-
e) Banks/ FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	NIL	100,000	100,000	100%	NIL	100,000	100,000	90%	10%
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	NIL	100,000	100,000	100%	NIL	100,000	100,000	90%	10%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-

d) State Govt(s)	--	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.-									
i) Indian	-	-	-	-	-	11,112	11,112	10%	10%
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	NIL	NIL	NIL	NIL	NIL	11,112	11,112	10%	10%
Total Public Shareholding (B)=(B)(1)+(B)(2)	NIL	NIL	NIL	NIL	NIL	11,112	11,112	10%	10%

C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	NIL	100,000	100,000	100%	NIL	111,112	111,112	100%	NIL

(ii) Shareholding of Promoters

S.No	Shareholders name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	Mr. Manish Grover	99,000	99.00%	NIL	99,000	89.1%	NIL	9.9%
2.	Mrs. Bhavna Grover	1,000	1.00%	NIL	1,000	0.9%	NIL	0.1%
Total		100,000	100%	NIL	100,000	90%	NIL	10%

(iii) Change in Promoters' Shareholding (please specify, if there is no change): NO CHANGE

Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S.No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Oregano Life Private Limited				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Allotment of 11,112 equity shares of Rs. 10 each out of which Rs. 1.25/- paid up per share as on 08 th February, 2021			
	At the End of the year (or on the date of separation, if separated during the year)	11,112	10%	11,112	10%

(v) Shareholding of Directors and Key Managerial Personnel:

S.No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. Manish Grover				
	At the beginning of the year	99,000	99.00%	99,000	99.00%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-

	At the End of the year	99,000	89.1%	99,000	89.1%
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S.No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2	Mrs. Bhavna Grover				
	At the beginning of the year	1,000	1.00%	1,000	1.00%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	1,000	0.9%	1,000	0.9%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	50,08,134	11,80,00,000	Nil	12,30,08,134
i) Principal Amount				
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	50,08,134	11,80,00,000	Nil	12,30,08,134
Change in Indebtedness during the financial year		-	-	
□ Addition				
□ Reduction	(34,76,509)			(34,76,509)
Net Change	(34,76,509)	Nil	Nil	(34,76,509)

Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	15,31,625	11,80,00,000	Nil	11,95,31,625
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	15,31,625	11,80,00,000	Nil	11,95,31,625

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NA

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify...	-	-
5	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act	-	-

B. Remuneration to other directors:

S. No.	Particulars of Remuneration	Name of Directors		Total Amount
		MANISH GROVER	BHAVNA GROVER	
	1. Independent Directors <input type="checkbox"/> Fee for attending board / committee meetings <input type="checkbox"/> Commission <input type="checkbox"/> Others, please specify	-	-	-

	Total (1)	-	-	-
	2. Other Non-Executive Directors			
	Executive Directors			
	<input type="checkbox"/> Fee for attending board / committee meetings			
	<input type="checkbox"/> Commission			
	<input type="checkbox"/> Others, please specify (Remuneration)	1,80,00,000	96,00,000	2,76,00,000
	Total (2)	1,80,00,000	96,00,000	2,76,00,000
	Total (B)=(1+2)	1,80,00,000	96,00,000	2,76,00,000
	Total Managerial Remuneration	1,80,00,000	96,00,000	2,76,00,000
	Overall Ceiling as per the Act	Ceiling not applicable	Ceiling not applicable	Ceiling not applicable

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: NA

S.No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**By Order of the Board of Directors
For JEENA SIKHO LIFECARE LIMITED**

Place: Chandigarh
Date: 19/10/2021

Sd/-
(Manish Grover)
Managing Director
DIN No. 07557886

Sd/-
(Bhavna Grover)
Whole Time Director
DIN No. 07557913



AA GARG & ASSOCIATES

CHARTERED ACCOUNTANTS

58/4354, Reghar Pura, Karol Bagh, New Delhi-110005

Mobile : +91-9871442433, 9716903409, 011-41625111

E-mail : aagarg88@gmail.com, ca.akgarg7@gmail.com

Independent Auditor's Report

To the Members of

JEENA SIKHO LIFECARE PRIVATE LIMITED

CIN : U52601PB2017PTC046545

Report on the Financial Statements

We have audited the accompanying (Standalone) financial statements of JEENA SIKHO LIFECARE PRIVATE LIMITED ('the Company') which comprise the Balance Sheet as on March 31, 2021, the Statement of Profit and Loss for the period 01/04/2020 to 31/03/2021, and a summary of significant accounting policies and other explanatory information

Management's Responsibility for the (Standalone) Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these (Standalone) financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company for the year ended March 31, 2021, and its Profit/Loss for the period 01/04/2020 to 31/03/2021.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

d. in our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.



f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For A A Garg & Associates
Chartered Accountants
Firm's Registration Number: 030843N


(CA. Amir Jain)

(PARTNER)

Membership number: 519216

UDIN: 21519216AAAACX5383

Place: Delhi

Date: 01.09.2021



“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the period April 01,2020 to March 31, 2021:

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed. The Company has made provision for depreciation on straight line value method at the rates which is considered by the management as sufficient to cover the remaining useful life of the assets, contrary to rates as specified in Schedule II of the Companies Act, 2013.

(c) The title deeds of immovable properties are held in the name of the company.

2) (a) The management has conducted the physical verification of inventory at reasonable intervals.

b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.

3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Goods & Services Tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, Goods & Services Tax, duty of customs, duty of excise, value added tax on account of any dispute.



8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.

9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments. Term Loans raised have been used for the purpose they were raised.

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For A A Garg & Associates

Chartered Accountants

Firm's Registration Number: 030843N

(CA. Amir Jain)

(PARTNER)

Membership number: 519216

UDIN: 21519216AAAACX5383

Place: Delhi

Date: 01.09.2021



“Annexure B” to the Independent Auditor’s Report of even dates on the (Standalone)

Financial Statements of JEENA SIKHO LIFECARE PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (f) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of JEENA SIKHO LIFECARE PRIVATE LIMITED (‘the Company’) for the period 01/04/2020 to 31/03/2021 in conjunction with our audit of the (standalone) financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively for the period 01/04/2020 to 31/03/2021.

For A A Garg & Associates
Chartered Accountants
Firm's Registration Number: 030843N


(CA. Amir Jain)
(PARTNER)



Membership number: 519216
UDIN: 21519216AAAACX5383
Place: Delhi
Date: 01.09.2021

JEENA SIKHO LIFECARE PRIVATE LIMITED
SCO 11 FIRST FLOOR, KALGIDHAR ENCLAVE ZIRAKPUR MOHALI PUNJAB 140604
CIN: U52601PB2017PTTC046545
Balance Sheet as at 31 March, 2021

Particulars		Note No.	As at 31 March, 2021	As at 31 March, 2020
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Equity Share capital		3	1,013,890	1,000,000
(b) Reserves and surplus		4	238,523,757	135,721,877
2 Share application money pending allotment			239,537,647	136,721,877
			-	-
3 Non-current liabilities				
(a) Long-term borrowings		5	1,531,625	4,954,403
(b) Deferred tax liabilities (net)		6	2,866,877	2,124,740
(c) Other long-term liabilities			-	-
(d) Long-term provisions		6a	4,776,007	2,249,668
			9,174,509	9,328,811
4 Current liabilities				
(a) Short-term borrowings		7	118,000,000	118,053,731
(b) Trade payables		8	32,813,934	56,537,050
(c) Other current liabilities		9	89,930,203	58,588,713
(d) Short-term provisions		10	40,219,367	21,065,983
			280,963,503	254,245,477
TOTAL			529,675,659	400,296,165
B ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets		11	224,956,656	165,248,364
(ii) Intangible assets			1,785,265	1,386,373
(iii) Capital work-in-progress			-	-
(iv) Intangible assets under development			-	-
(v) Fixed assets held for sale			-	-
			226,741,921	166,634,737
(b) Non-current investments			-	-
(c) Deferred tax assets (net)			-	-
(d) Long-term loans and advances		12	2,618,510	3,090,010
(e) Other non-current assets		13	3,619	7,238
			229,364,050	169,731,985
2 Current assets				
(a) Current investments			-	-
(b) Inventories		14	92,785,689	105,554,096
(c) Trade receivables		15	32,374,420	43,814,505
(d) Cash and cash equivalents		16	89,630,023	14,365,977
(e) Short-term loans and advances		17	85,521,478	66,829,603
			300,311,609	230,564,181
TOTAL			529,675,659	400,296,165

See accompanying notes 1 to 27 forming part of the financial statements

This is the Balance Sheet referred to in our Auditors report of even date.

In terms of our report attached.

For A A Garg & Associates

Chartered Accountants

Firm Regd. No. 030843N

AA GARG & ASSOCIATES

Regn. No. 030843N

New Delhi

CR. Amir Jain

(Partner)

M.No. 519216

UDIN: 21519216AAAACX5383

Dated : 01/09/2021

Place : PUNJAB

For and on behalf of the Board of Directors

JEENA SIKHO LIFECARE PRIVATE LIMITED

Manish Grover

Bhavna Grover

Manish Grover (Director)

Bhavna Grover (Director)

DIN: 07557886

DIN: 07557913

Nanak Chand

Nanak Chand

(Chief Financial Officer)

JEENA SIKHO LIFECARE PRIVATE LIMITED
SCO 11 FIRST FLOOR, KALGIDHAR ENCLAVE ZIRAKPUR MOHALI PUNJAB 140604
CIN: U52601PB2017PTC046545

Statement of Profit and Loss for the year ended 31 March, 2021

Particulars		Note No.	For the period ended	For the period ended
			31 March, 2021	31 March, 2020
			₹	₹
1	Revenue from Operations	18	1,358,082,031	944,170,440
2	Other Income	19	10,662,388	7,573,315
3	Total revenue (1+2)		1,368,744,418	951,743,756
4	Expenses			
	(a) Cost of Material Consumed	20	-	-
	(b) Purchases of stock-in-trade	21	149,203,885	100,822,879
	(c) Changes in stock-in-trade	22	12,768,408	21,042,664
	(d) Employee benefits expenses	23	303,824,738	217,395,278
	(e) Finance costs	24	13,015,183	16,374,928
	(f) Depreciation and amortisation expenses	11	24,609,495	19,376,506
	(g) Other expenses	25	723,459,618	498,050,137
	Total expenses		1,226,881,326	873,062,392
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		141,863,093	78,681,364
6	Exceptional items & Extraordinary items		-	-
7	Profit / (Loss) before tax (5 ± 6)		141,863,093	78,681,364
8	Tax expense:			
	(a) Current tax expense for current year		38,179,020	19,916,697
	(b) Current tax expense relating to previous year		-	-
	(c) Net current tax expenses		38,179,020	19,916,697
	(d) Deferred tax provision Current Year		742,137	349,437.75
	Total (8)		38,921,157	20,266,135
9	Profit / (Loss) for the year (7 ± 8)		102,941,936	58,415,229
10	Earnings per share (of Rs. 10 each):			
	(a) Basic	26	1,027.27	584.15
	(b) Diluted	26	1,027.27	584.15

See accompanying notes 1 to 26 forming part of the financial statements

This is the Profit & Loss referred to in our auditors report of even date.

In terms of our report attached.

For A A Garg & Associates
Chartered Accountants
Firm Regd. No.030843N



CA. Amir Jain
(Partner)
M.No. 519216
UDIN: 21519216AAAAACX5383
Date : 01/09/2021
Place : PUNJAB

For and on behalf of the Board of Directors
JEENA SIKHO LIFECARE PRIVATE LIMITED

Manish Grover
Manish Grover
(Director)
DIN: 07557886

Bhavna Grover
Bhavna Grover
(Director)
DIN: 07557913

Nanak Chand
Nanak Chand
(Chief Financial Officer)

JEENA SIKHO LIFECARE PRIVATE LIMITED
Notes forming part of the financial statements

Note	Particulars
1 Corporate information	Jeena Sikho Lifecare Private limited Incorporated in 2017 is a Trading concern. The company deals in trading of Ayurvedic Medicines across the PAN India basis.
2 Significant accounting policies (Illustrative)	
2.1 Basis of accounting and preparation of financial statements	<p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention.</p> <p>These Statements have been prepared by the Management as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, issued by the Securities and Exchange Board of India ('SEBI') on 11 September 2018, in pursuance of the Securities and Exchange Board of India Act, 1992 ("ICDR Regulations") for the purpose of inclusion in the Draft Red Herring Prospectus ('DRHP') in connection with its proposed initial public offering of equity shares of face value of Rs. 10 each of the Company comprising a fresh issue of equity shares, prepared by the Company in terms of the requirements of:</p> <p>(a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act");</p> <p>(b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time; and</p> <p>(c) The Guidance Note on Reports in Parent Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note").</p>
2.2 Current versus non-current classification:-	<p>The Company presents assets and liabilities in the balance sheet based on current/non-current classification. An asset is treated as current when it is:</p> <ul style="list-style-type: none"> - Expected to be realized or intended to be sold or consumed in normal operating cycle - Held primarily for purpose of trading - Expected to be realized within twelve months after the reporting period, or - cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period <p>All other assets are classified as non-current. A liability is current when:</p> <ul style="list-style-type: none"> - It is expected to be settled in normal operating cycle - It is held primarily for purpose of trading - It is due to be settled within twelve months after the reporting period, or - There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period <p>All other liabilities are classified as non-current.</p> <p>Deferred tax assets and deferred tax liabilities are classified as non-current assets and liabilities.</p> <p>The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents.</p>
2.3 Use of estimates	<p>The preparation of the financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>



2.4 Inventories

The inventory are valued at lower of cost or net realizable value. The inventory costs are based on first in first out method. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Finished goods include appropriate proportion of overheads.

2.5 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise of cash at bank and in hand and short term investments with an original maturity of three months or less. Earmarked balances with bank, margin money or security against borrowings, guarantees and other commitments, if any shall be treated separately from cash and cash equivalent

2.6 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.7 Property, plant and equipment

Property, Plant and equipment including capital work in progress are stated at cost, less accumulated depreciation and accumulated impairment losses, if any. The cost comprises of purchase price, taxes, duties, freight and other incidental expenses directly attributable and related to acquisition and installation of the concerned assets and are further adjusted by the amount of input tax credit availed wherever applicable. Subsequent costs are included in asset's carrying amount or recognised as separate assets, as appropriate, only when it is probable that future economic benefit associated with the item will flow to the Company and the cost of item can be measured reliably. Fixed assets acquired in full or part exchange for another asset are recorded at the fair market value or the net book value of the asset given up, adjusted for any balancing cash consideration. Fair market value is determined either for the assets acquired or asset given up, whichever is more clearly evident. Fixed assets acquired in exchange for securities of the Company are recorded at the fair market value of the assets or the fair market value of the securities issued, whichever is more clearly evident.

2.8 Depreciation and amortisation

Depreciation on property, plant and equipment is provided on prorata basis on straight line method using the useful lives of the assets estimated by the management and in the manner prescribed in Schedule II of the Companies Act 2013. The estimated life of various assets is as follows:

Building - 10 years
Motor Cycle - 10 years
Electrical Equipment - 10 years
Furniture & Fixture - 10 years
Motor Car - 10 years
Office Equipment - 05 years
Computer & Software - 03 years

2.9 Tangible fixed assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

Fixed assets acquired in full or part exchange for another asset are recorded at the fair market value or the net book value of the asset given up, adjusted for any balancing cash consideration. Fair market value is determined either for the assets acquired or asset given up, whichever is more clearly evident. Fixed assets acquired in exchange for securities of the Company are recorded at the fair market value of the assets or the fair market value of the securities issued, whichever is more clearly evident.



2.10 Intangible assets

Separately acquired intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangibles, excluding capitalized development cost, are not capitalized and the related expenditure is reflected in statement of Profit and Loss in the period in which the expenditure is incurred. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

2.11 Revenue recognition**Sale of goods**

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude GST. The company follows the mercantile system of accounting and recognizes the income and expenditures on accrual basis except in case of significant uncertainties.

Domestic sales are recognized at the point of dispatches to customers. Export Sales are recognized at the time of issue of Bill of Lading..



JEENA SIKHO LIFECARE PRIVATE LIMITED
Notes forming part of the financial statements

Note 2 Significant accounting policies (contd.)

Note	Particulars
2.12	<p>Other income Interest income is recognised on time proportion basis. Rental income is recognized on accrual basis</p>
2.13	<p>Foreign Currency Transactions Initial recognition Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction. Measurement of foreign currency monetary items at the Balance Sheet date Foreign currency monetary items (other than derivative contracts) of the Company outstanding at the Balance Sheet date are restated at the year-end rates. Exchange differences arising out of these translations are charged to the Statement of Profit and Loss.</p>
2.14	<p>Employee benefits The Company has adopted the Accounting Standard 15- Employee Benefits prescribed under the Companies (Accounting Standards) Rules, 2006. 'Employee benefits include provident fund, bonus and gratuity benefits. The Company's obligation towards various employee benefits has been recognized as follows: Short Term Employee Benefits All employee benefits payable wholly within twelve months of rendering the service are short-term employee benefits. Benefits such as salaries, wages and bonus wages, etc, are recognized in the Profit and Loss statement in the period in which the employee renders the related service. Defined contribution plans The Company's contribution to provident fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.</p>
2.15	<p>Earnings per share Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares</p>



2.16 Taxes on income

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with Income Tax Act, 1961. Deferred income tax reflects the impact of current year timing differences between taxable income that originates in one period and are capable of reversal in one or more subsequent periods

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.



2.17 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A contingent liability is disclosed where, as a result of past events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

2.18 Leases

a) Finance lease

i) Assets taken on finance lease are capitalised at fair value or net present value of the minimum lease payments, whichever is less.

ii) Lease payments are apportioned between the finance charges and outstanding liability in respect of assets taken on lease.

b) Operating lease

i) Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term are classified as operating lease. Lease rent are recognized as an expense in the Statement of Profit and Loss on a straight line basis over the lease term.

2.19 Impairment of assets

The carrying values of assets / cash generating units are reviewed at each Balance Sheet date for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss.

2.19 Segment Reporting

The company operates only in one business segment viz "Trading of Ayurvedic Medicines ". Hence, segment wise reporting is not required.

2.20 The Previous Year figures have been regrouped/rearranged wherever necessary to make them comparable.



M/S JEENA SIKHO LIFECARE PRIVATE LIMITED
Notes forming part of the financial statements

Note 3 Share capital

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of Rs.10 each with voting rights	200,000	2,000,000	100,000	1,000,000
(b) Issued Equity shares of Rs.10 each with voting rights	111,112	1,111,120	100,000	1,000,000
(c) Subscribed and fully paid up Equity shares of Rs.10 each with voting rights	100,000	1,000,000	100,000	1,000,000
(d) Subscribed but not fully paid up Equity shares of Rs.10 each with voting rights, Partly paid up. Rs.1.25/- each	11,112	13,890	-	-
Total	111,112	1,013,890	100,000	1,000,000

Note 3(a) Share capital (contd.)

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Opening Balance	Fresh issue
Equity shares with voting rights				
Year ended 31 March, 2020				
- Number of shares	100,000	11,112	100,000	-
- Amount (Rs.10/- each)	1,000,000	-	1,000,000	-
- Amount Partly Paid up (Rs.1.25/- each)	-	13,890	-	-

Note 3(b) Share capital (contd.)

Notes:

(i) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Sh. Manish Grover	99,000	89.1%	99,000	99.00
Smt. Bhavna Grover	1,000	0.9%	1,000	1.00
Oregano Life Private Limited	11,112	10.0%		

(ii) The Company has only one class of Equity Shares having a par value of Rs. 10 per share. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.



M/S JEENA SIKHO LIFECARE PRIVATE LIMITED
Notes forming part of the financial statements

Note 4 Reserves and surplus

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
(a) Security Premium	1,886,262	-
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance		79,536,253
Add: Profit / (Loss) for the year	135,721,877	58,415,229
Total	102,941,936	137,951,482
Less: Provision for Corporate Social Responsibility (CSR)	238,663,813	137,951,482
Less: Provision for Corporate Social Responsibility FY20	2,026,318	1,111,000
Add: Last Year GST Adjustment	-	1,140,000
	-	21,395
Closing balance	236,637,495	135,721,877
(c) Subsidy	-	-
Total	238,523,757	135,721,877

Note 5 Long-term borrowings

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
(a) TERM LOAN FROM BANKS (SECURED)		
(i) HDFC Fortuner Car Loan	1,216,915	1,832,059
(ii) HDFC Honda WRV Car Loan	314,710	501,606
(iii) Axis Bank Land Rover Car Loan	-	2,620,738
(Against hypothecation of vehicle)		
(For the current maturities of long-term borrowings, refer items (a) In Note 9 Other current liabilities.)		
Total	1,531,625	4,954,403

Note 6 Deferred Tax Liability

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
Deferred tax (liability) / asset		
<u>Tax effect of items constituting deferred tax liability</u>		
On difference between book balance and tax balance of fixed assets	-	-
On expenditure deferred in the books but allowable for tax purposes		
Others		
<u>Tax effect of items constituting deferred tax liability</u>	-	-
<u>Tax effect of items constituting deferred tax assets</u>		
Provision for compensated absences, gratuity and other employee	-	-
Disallowances under Section 40(a)(i), 43B of the Income Tax Act,		
On difference between book balance and tax balance of fixed assets	2,866,877	2,124,740
Unabsorbed depreciation carried forward	-	-
Brought forward business losses		
On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss		
Others		
<u>Tax effect of items constituting deferred tax assets</u>	-	-
Net deferred tax (liability) / asset	(2,866,877)	(2,124,740)

The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognised deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company.



Note 6a Long Term Provisions

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
(a) Provision for Gratuity	4,776,007	2,249,668
Total	4,776,007	2,249,668

Note 7 Short-term borrowings

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
(a) Short Term Loan from Banks (Secured)		
(i) Axis Bank - CC (Against Hypothecation of Stock and Book Debts)	-	53,731
(Repayable on Demand)		
(b) Short Term Loan from Others (Unsecured -Payable on Demand)		
(i) DSG Investments Private Limited		
(ii) Khosya Finlease Private Limited	22,900,000	22,900,000
(iii) Mourvinandan Traders & Consultants Ltd	33,600,000	33,600,000
(iv) SKP Leasing Limited	20,000,000	20,000,000
(iv) Acturial Learner Island P Ltd	4,000,000	4,000,000
(iv) Pawan Motor General Finance	4,000,000	4,000,000
(iv) White Diamond Media	20,000,000	20,000,000
	13,500,000	13,500,000
Total	118,000,000	118,053,731

Note 8 Trade Payables

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
Trade payables: Sundry Creditors	32,813,934	56,537,050
Total	32,813,934	56,537,050

Note 9 Other current liabilities

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
(a) Current maturities of long-term debt		
(i) HDFC Fortuner Car Loan	-	-
(ii) HDFC Honda WRV Car Loan	615,144	562,947
(iii) Axis Bank Land Rover Car Loan (Against hypothecation of vehicle)	186,896	170,444
	-	871,496
Note : Current maturities of long-term debt Refer Note 5 - Long term borrowings for details of security and guarantee):		
Sub Total	802,040	1,604,887
(a)Expenses Payable		
Water & Electricity Exp. Payable	4,896	215,306
TDS Payable	5,546,255	3,842,231
Salary & Bonus Payable	23,086,568	13,578,542
EPF Payable	2,082,430	1,332,638
ESI Payable	563,047	334,542
Audit Fee Payable	78,750	60,000
GST Payable	266,609	166,573
TCS Payable	64,483	-
Professional Tax Payable	53,810	35,550
Telephone Expense Payable	-	100,357
Postage & courier Expenses Payable	-	632,651
Accrued Expenses	733,223	535,164
Interest accrued and due on unsecured borrowings	2,728,749	2,655,000
Director's Remuneration Payable	1,825,804	-



(b) Other Current Liabilities		
Advance from Customers	20,856,955	9,929,589
Clinic Securities	23,650,002	17,500,002
Other Securities	7,586,582	6,065,682
Sub Total	89,128,162	56,983,826
Total	89,930,203	58,588,713



Note 10 Short-term provisions

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
(a) Provision for Income Tax	38,179,020	19,916,697
(b) Provision for Gratuity	14,029	9,286
(b) Provision for Corporate Social Responsibility	2,026,318	1,140,000
Total	40,219,367	21,065,983

Note 11. Fixed assets (contd.)

Depreciation and amortisation relating to continuing operations:

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
Depreciation and amortisation for the year on tangible assets	23,825,065	19,048,810
Depreciation and amortisation for the year on Intangible assets	784,430	327,696
Deferred Revenue Exp. Write Off	-	-
Depreciation and amortisation relating to discontinuing operations	-	-
Depreciation and amortisation relating to continuing operations	24,609,495	19,376,506

Note 12 Long Term Loans & Advances

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
(a) SECURITY DEPOSIT (Unsecured , Considered Good)		
(i) Rental Security	2,618,510	3,090,010
Total	2,618,510	3,090,010

Note 13 Other Non Current Assets

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
Misc. Expenses to the extent not W.Off or Adjusted (Fee Paid to ROC for Incorporation of Company)	3,619	7,238
Total	3,619	7,238

Note 14 Inventories

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
Inventories at the end of the year:		
(a) Finished Goods	92,785,689	105,554,096
Total	92,785,689	105,554,096
Inventories at the beginning of the year:		
(a) Finisher Goods	105,554,096	126,596,761
Total	105,554,096	126,596,761



Note 15 Trade receivables

Particulars	As at 31 March, 2021	As at 31 March, 2020
Trade receivables outstanding for a period exceeding six months from the date they were due for payment #		
Secured, considered good	-	-
Unsecured, considered good	-	154,200
Doubtful	-	-
		154,200
Other Trade receivables		
Unsecured, considered good	32,374,420	43,660,305
	32,374,420	43,660,305
Total	32,374,420	43,814,505

Note 16 Cash and cash equivalents

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
(a) Cash in hand	4,272,783	4,459,089
(b) Current Account With Banks	33,051,495	9,906,887
(c) Bank deposits with original maturity of less than 3 months	52,305,744	-
Total	89,630,023	14,365,977

Note 17 Short-term loans and advances

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
(a) Loans and advances to others		
(i) Prepaid Expenses	10,500	443,500
(ii) GST Receivable	12,152,838	18,436,539
(iii) Advance to suppliers	27,415,873	11,949,592
(iv) Advance to Staff	406,217	160,000
(v) Advance to Others	4,267,808	5,198,100
(vi) Professional Tax Recoverable	34,240	34,240
(vii) Cheque in Transit	-	-
(viii) Imprest Paid to Staff	1,073,455	1,033,555
(viii) TDS Excess Deposits	572,684	40,277
(ix) Income Tax Refundable	29,073	8,844,000
(Unsecured , considered Good)		
(i) Advance Income Tax	37,500,000	18,700,000
(ii) TDS Receivable	775,104	489,800
(iii) TCS Receivable	17,667	-
(ii) Investments in Property	1,266,018	1,500,000
Total	85,521,478	66,829,603



Note 18 Revenue from Operations

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
Sale of products	1,348,982,031	943,670,440
Sale of Services(Franchisee Fees)	9,100,000	500,000
Total	1,358,082,031	944,170,440

Note 19 Other income

	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
		₹	₹
(a)	Other non-operating income (net of expenses directly attributable to such income) (Refer Note (i) below)	10,662,388	7,573,315
	Total	10,662,388	7,573,315

Note	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
		₹	₹
(i)	Other non-operating income comprises:		
	(i) Rental Income	8,563,500	5,125,500
	(ii) Other Income	406,096	71,888
	(iii) Discount Income	284,543	103,811
	(iv) Service Charges	-	2,261,186
	(v) Other Income (Rounding off)	53,785	10,930
	(vi) Interest received	1,354,464	-
	Total - Other non-operating	10,662,388	7,573,315

Note 20. Cost of Material Consumed

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
Opening Stock		
(a) Raw Material	-	-
(b) Finished Goods	-	-
Total		
Add: Raw Material Purchases during the year		
Total (A)		
Less : Closing Stock		
(a) Raw Material	-	-
(b) Finished Goods	-	-
Total (B)		
Raw Material Consumed (A - B)		



Note 21 Purchase of Stock In Trade

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
(a) Purchase of Stock for resales	149,203,885	100,822,879
Sub Total	149,203,885	100,822,879
Total	149,203,885	100,822,879

Note 22. Changes in inventories of finished goods, Work in Progress and stock-in-trade

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
<u>Inventories at the end of the year:</u>		
Stock-in-trade	92,785,689	105,554,096
	92,785,689	105,554,096
<u>Inventories at the beginning of the year:</u>		
Stock-in-trade	105,554,096	126,596,761
	105,554,096	126,596,761
Net (increase) / decrease	12,768,408	21,042,664

Note 23 Employee benefits expense

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
Salaries and wages	287,964,915	203,551,379
Incentive & Bonus	124,126	133,662
Other Benefit Paid to staff (PF & ESI)	11,790,077	8,589,914
Staff Welfare Expenses	1,414,538	2,613,769
Staff Recruitment Expense	-	247,600
Gratuity Expenses	2,531,082	2,258,954
Total	303,824,738	217,395,278

Note 24 Finance costs

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
(a) Interest expense on:		
(i) Borrowings to Banks	468,935	4,058,792
(ii) Borrowings to Others	11,800,000	11,800,000
(b) Bank Charges	746,248	516,137
Total	13,015,183	16,374,928



Note 25 Other expenses

Particulars	For the year ended 31	For the year ended 31
	March, 2021	March, 2020
Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	25,000	25,000
For taxation matters	5,000	5,000
	30,000	30,000
Advertisement Exp.	331,511,997	279,609,216
Consumable Expenses	6,820,300	523,962
Business Promotion Expenses	732,413	13,745,239
Packing Material Expenses	907,660	662,435
Business Support Services	36,163,948	18,872,633
Freight Expenses	1,224,200	534,104
Annual Maintenance Charges	123,707	73,500
Call Centre Expenses	43,094,722	20,197,500
Discount Expenses	8,000	544,327
Camp Expenses	2,656,400	5,282,294
Clinic Expenses	1,944,652	534,702
Telephone Expenses	19,082,267	8,929,741
Cash Lost	422,772	-
Cleaning Expenses	720,007	-
Courier & Postage	50,554,946	23,369,660
Printing and stationery	6,606,127	6,420,542
Newspaper & Periodicals	4,045	3,660
Office Expenses	6,217,831	4,970,557
Prior Period Expenses	22,656	75,704
Donation	26,950	246,600
Diwali Expenses	756,800	300,864
Electrical Expenses	1,054,380	27,863
Bad Debts	115,913	72,952
Computer Expenses	5,327,699	5,586,878
Commission & Brokerage	144,120,832	58,551,255
Rent Expenses	13,579,691	15,985,597
Preliminary Expenses	3,619	3,619
Personal Expenses	-	454,897
Legal & Professional Charges	9,989,989	5,552,200
Loss on sale of Assets	1,327,777	-
Car Insurance	392,445	275,976
Insurance Stock	73,175	-
Genset Expenses	48,495	-
Rate Fees & Taxes	259,432	471,598
Interest on TDS, GST, ESI & Others	75,129	37,730
Fine & Penalties	6,091	371
Late Fees on GST	519,608	33,450
Security Expenses	7,929,028	4,793,560
Uniform Expense	96,197	138,278
Hiring Charges	313,218	595,646
Repair & Maintenance	5,188,077	1,978,384
Resort Expenses	5,216,670	-
Vehicle Running & Maintenance	1,435,263	-
Travelling & Conveyance Expenses	5,574,691	10,905,000
Ineligible Input	976,034	91,183
Water and Electricity Charges	10,032,855	7,559,148
Miscellaneous Expenses	170,909	7,312
Total	723,459,618	498,050,137

Note 26 Earning Per Share

Particulars	For the year ended 31	For the year ended 31
	March, 2021	March, 2020
	₹	₹
Earnings per share		
Net profit after tax as per statement of profit and loss attributable to	102,941,936	58,415,229
Weighted average number of equity shares	100,209	100,000
Par value per share	10	10
Basic EPS	1,027	584
Diluted EPS	1,027	584



Notes forming part of the financial statements
 Note 26 Additional Information to the financial statements

Note	Particulars	As at 31 March, 2021		As at 31 March, 2020	
		Rs. in lacs			
25.1	Contingent liabilities and commitments				
(i)	Bank Guarantee	-	-	-	-
	Letter of Credit	-	-	-	-
	Bill discounted	-	-	-	-
	Corporate Guarantee	-	-	-	-
	Any Legal Case	-	-	-	-
25.2	Previous Year Figures The Revised Schedule VI has become effective from 1 April, 2012 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.				
25.3	Confirmation of Balances Confirmation of Balances from Debtors & Creditors and loans were sent to the parties out of which some of confirmations have been obtained by the company, but some of confirmations are yet to be received from parties, therefore their balances are reflected in the Balance Sheet as appearing in the books, pending reconciliation, the net effect is unascertainable.				
25.4	Earning in Foreign Exchange				
	Export of Goods calculated FOB Basis		NII		
	Royalty, Know-how, Professional and Consultation Fee		NII		
	Interest and Dividend		NII		
	Other Income		NII		
25.5	In the opinion of Management the current assets, loans & advances are of the value stated, if realised in the ordinary course of business.				
25.6	During the financial year 2018-19, company has been covered under the Corporate Social Responsibility for which total amount required to be invest is Rs. 11,08,600/- out of the Net profit of the Company. Since the Company have a sufficient funds available for spending on CSR, therefore no separate provision has been created in the books.				
25.7	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 The company is in the process of compiling information from the suppliers regarding their status as Micro/Small Scale Enterprises, so as to disclose the information as required by MSMED Act and Schedule VI of the Companies Act relating to Micro, Small and Medium Enterprises. In absence of confirmed information about the suppliers, it is practically not feasible to state the amount payable to them as on 31 st March, 2018.				
25.8	Related party transactions				
	Details of related parties:				
	Description of relationship	Names of related parties			
	Key Management Personnel (KMP)	1. Sh. Manish Grover (Director) 2. Smt. Bhavna Grover (Director)			
	Relatives of KMP	1. Divya Upchar Sansthan			
	Company in which KMP / Relatives of KMP can exercise significant influence				

Note: Related parties have been identified by the Management.

Details of related party transactions during the year ended 31 March, 2019 and balances outstanding as at 31 March, 2019:

	Ultimate Holding Company	Holding Company/ Subsidiaries /Fellow Subsidiaries	Associates /KMP / Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
1. Salary Paid Sh. Manish Grover			18,000,000 (1800000)		18,000,000 (1800000)
2. Salary Paid Smt. Bhavna Grover			9,600,000 (9600000)		9,600,000 (9600000)
3. Purchase from Divya Upchar Sansthan				-	-
4. Sale to Divya Upchar Sansthan				35,208,480	35,208,480
				39,093,554.00	39,093,554
Note: Figures in bracket relates to the previous year					

For A A Garg & Associates
 Chartered Accountants
 Firm Read. No/030843N

CA. Amir Jain
 (Partner)
 M.No. 519216
 UDIN: 21519216AAAAACX5385
 Date: 01/09/2021
 Place: PUNJAB



For and on behalf of the Board of Directors
 JEENA SIKHO LIFECARE PRIVATE LIMITED

Manish Grover
 (Director)
 DIN: 07557886

Bhavna Grover
 (Director)
 DIN: 07557913

Nanak Chand
 (Chief Financial Officer)

PARTICULARS	GROSS BLOCK		DEPRECIATION			NET BLOCK			
	AS AT 01.04.2020	ADDITIONS CURRENT YEAR	DISPOSAL CURRENT YEAR	AS AT 31.03.2021	UPTO 31.03.2020	CURRENT YEAR WRITTEN BACK	UPTO 31.03.2021	AS AT 31.03.2021	AS AT 31.03.2020
AIR CONDITIONER	9,414,539	3,688,970.50	-	13,103,510	2,463,309	1,671,984	4,135,293	8,968,216.95	6,951,230.45
CAMERA	1,837,510	1,032,576.64	-	2,870,087	599,600	343,150	942,750	1,927,336.74	1,237,910.10
CAR	9,871,707	2,939,740.00	3,610,656	9,200,791	1,632,328	1,184,185	2,816,513	6,384,278.00	8,239,379.00
COMPUTERS	33,689,273	15,324,157.27	-	49,013,430	13,896,248	8,197,504	22,093,752	26,919,678.40	19,793,025.13
FURNITURE & FIXTURES	43,593,079	7,976,271.97	-	51,569,351	6,063,250	3,808,567	9,871,817	41,697,533.80	37,529,828.83
GENERATOR	2,613,802	-	-	2,613,802	751,353	353,865	1,105,218	1,508,583.86	1,862,448.86
INVERTOR & BATTERY	225,440	825,339	-	1,050,779	88,406	182,995	271,401	779,378.38	137,034.34
LED	1,151,266	-	-	1,151,266	423,643	140,524	564,167	587,099.34	727,623.34
MOBILES	1,333,262	973,516.32	-	2,306,778	278,040	306,529	584,569	1,722,208.92	1,055,221.60
MOTOR CYCLES	99,064	150,682	-	249,746	21,046	15,751	36,797	212,949.00	78,018.00
OFFICE EQUIPMENTS	4,154,570	7,010,422.43	-	11,164,992	1,004,508	1,076,003	2,080,511	9,084,481.00	3,150,061.57
PLANT & MACHINERY	249,388	-	-	249,388	91,422	52,772	144,194	105,194.01	157,966.01
PRINTER & FAX MACHINES	74,502	-	-	74,502	29,276	8,592	37,868	36,634.00	45,226.00
WATER PURIFIER	75,109	267,300	-	342,409	28,639	48,211	76,850	265,559.34	46,470.34
CYCLE	3,571	-	-	3,571	947	499	1,446	2,125.00	2,624.00
LAND & BUILDING	53,498,338	25,783,028.00	-	79,281,366	4,232,055	5,518,836	9,750,891	69,530,475.12	49,266,283.12
LAND	25,335,400	21,172,009.00	-	46,507,409	-	-	-	46,507,409.00	25,335,400.00
RESORT	10,795,600	-	-	10,795,600	1,162,987	915,098	2,078,085	8,717,515.00	9,632,613.00
SOFTWARE	1,832,000	1,183,322.00	-	3,015,322	445,627	784,430	1,230,057	1,785,265.00	1,386,373.00
TOTAL	199,847,421	88,327,335.17	3,610,656	284,564,099.86	33,212,684	24,609,495	57,822,179	226,741,920.86	166,634,736.69

M/S JEENA SIKHO LIFECARE PRIVATE LIMITED
TANGIBLE ASSETS: (As per Income Tax Act) 2020-21
NOTE 10 - FIXED ASSETS

PARTICULARS	W.D.V. AS ON 01.04.2020	ADDITIONS		SUB TOTAL	ADDITIONS AFTER 03.10.20	Sales 31.03.2021	TOTAL	RATE %	DEPRECIATION	W.D.V. AS ON 31.3.21
		UPTO 03.10.20	AFTER 03.10.20							
AIR CONDITIONER	7,165,786.48	2,209,492.00	1,479,478.50	9,375,278	1,479,478.50		10,854,757	15.00%	1,517,253	9,337,503.98
CAMERA	1,301,409.13	220,197.20	812,379.44	1,521,606	812,379.44		2,333,986	15.00%	289,169	2,044,816.77
CAR	7,605,631.00	2,047,092.00	892,648.00	9,652,723	892,648.00	3,610,656	6,934,715	15.00%	1,514,857	5,419,858.00
COMPUTER	16,023,214.48	4,983,741.53	11,523,737.74	21,006,956	11,523,737.74		32,530,694	40.00%	10,707,530	21,823,163.75
ELECTRICAL FITTINGS	8,043,471.37	1,386,549.71	273,044.81	9,430,021	273,044.81		9,703,066	10.00%	956,654	8,746,411.89
FURNITURE & FIXTURES	28,123,414.71	1,474,537.30	4,842,140.15	29,597,952	4,842,140.15		34,440,092	10.00%	3,201,902	31,238,190.16
LED	777,270.95	-	-	777,271	-		777,271	15.00%	116,591	660,679.95
MOTOR CYCLES	63,492.00	53,568	97,114	117,060	97,114		214,174	15.00%	24,843	189,331.00
OFFICE EQUIPMENTS	4,494,810.72	4,002,134.74	5,074,443.05	8,496,945	5,074,443.05		13,571,389	15.00%	1,655,125	11,916,263.51
PLANT & MACHINERY	2,165,918.00	-	-	2,165,918	-		2,165,918	15.00%	324,888	1,841,030.00
LAND	25,335,400.00	8,656,000	12,516,009.00	33,991,400	12,516,009.00		46,507,409	0.00%	-	46,507,409.00
LAND & BUILDING	57,092,688.12	5,019,882	20,763,146.00	62,112,570	20,763,146.00		82,875,716	10.00%	7,249,414	75,626,302.12
TOTAL	158,192,506.96	30,053,194	58,274,141	188,245,701	58,274,141	3,610,656	242,909,186		27,558,226	215,350,960



JEENA SIKHO LIFECARE PRIVATE LIMITED
 YEAR 2020-21

DETAILS OF DEFFERED TAX LIABILITY /ASSETS AS ON 31.03.2021

DEFFERED TAX LIABILITY		31.03.2021
WDV AS PER BALANCE SHEET		226,741,921
WDV AS PER INCOME TAX ACT		215,350,960
TIMING DIFFERENCE OF DEPRECIATION		11,390,961
DEFFERED TAX LIABILITY @	25.168%	2,866,877
DEFFERED TAX ASSETS		
LOSS AS PER THE PREVIOUS YEAR CARRIED FORWARD LOSSES		-
TOTAL		-
DEFFERED TAX ASSETS @	25.168%	-
NET DEFFERED TAX LIABILITY		2,866,877
PROVISION ALREADY MADE		2,124,740
PROVIDED IN PL A/C		742,137



JEENA SIKHO LIFECARE PRIVATE LIMITED
SCO 11 FIRST FLOOR, KALGIDHAR ENCLAVE ZIRAKPUR MOHALI PUNJAB 140604
CIN: U52601PB2017PTC046545
CASH FLOW STATEMENT (AS-3) FOR THE YEAR ENDING ON 31.03.2021

A.	CASH FLOW FROM OPERATING ACTIVITIES	AMOUNT IN RS.
	PROFIT AFTER TAXATION	102,941,936
	ADJUSTMENTS FOR (NON CASH ITEMS)	
1	DEPRECIATION AND AMORTIZATOPN EXPENSES	24,609,495
2	PRELIMINARY EXPENSES W/OFF	3,619
3	PROVISION FOR GRATUITY PAYABLE	2,531,082
4	PROVISION FOR DEFERRED TAX LIABILITIES	742,137
5	PROVISION FOR INCOME TAX PAYABLE	38,179,020
		169,007,289
6	INTEREST ON FINANCE COST	13,015,183
7	INTEREST RECEIVED	(1,354,464)
8	LOSS ON SALE OF PROPERTY PLANTS & EQUIPMENTS	1,327,777
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	181,995,785
	INCREASE/DECREASE IN CURRENT ASSETS	
9	DECREASE IN TRADE INVENTORY	12,768,408
10	DECREASE IN TRADE RECEIVABLE	11,440,085
11	DECREASE IN LONG TERM ADVANCES	471,500
12	INCREASE IN SHORT TERM LOAN & ADVANCES	(18,691,875)
		5,988,118
	INCREASE/DECREASE IN CURRENT LIABILITIES	
13	DECREASE IN TRADE PAYABLES	(23,723,117)
14	INCREASE IN OTHER CURRENT LIABILITIES	31,341,489
		7,618,373
	CASH GENERATED FROM OPERATING ACTIVITIES	195,602,275
	LESS: PAYMENT OF CSR	1,140,000
	LESS: PAYMENT OF TAX	19,916,697
	NET CASH USED/FLOW FROM OPERATING ACTIVITIES	174,545,578
B	CASH USED/ FLOW FROM INVESTING ACTIVITIES	
1	PURCHASE OF PROPERTY PLANTS & EQUIPMENTS	(88,327,335)
2	SALE OF PROPERTY PLANTS & EQUIPMENTS	2,282,879
3	INTEREST RECEIVED	1,354,464
	NET CASH USED IN INVESTING ACTIVITIES	(84,689,992)
C	CASH USED/FLOW FROM FINANCING ACTIVITIES	
1	PROCEEDS FROM ISSUE OF EQUITY SHARES	1,900,152
2	PREPAYMENT OF SHORT TERM BORROWINGS	(53,731)
3	REPAYMENT OF LONG TERM BORROWINGS	(3,422,778)
4	INTEREST PAID	(13,015,183)
		(14,591,540)
	NET CASH USED/FLOW FROM FINANCING ACTIVITIES	(14,591,540)
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	75,264,046
	ADD CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	14,365,977
	CASH AND CASH EQUIVALENTS AT CLOSING OF PERIOD	89,630,023

In terms of our report attached.


For A A Garg & Associates
Chartered Accountants
Firm Regd. No.030843N



CA. Amir Jain
(Partner)
M.No. 519216
UDIN: 21519216AAAACX5383
Date: 01/09/2021
Place: PUNJAB



For and on behalf of the Board of Directors
JEENA SIKHO LIFECARE PRIVATE LIMITED


Manish Grover
(Director)
DIN: 07557886


Bhavna Grover
(Director)
DIN: 07557913


Nanak Chand
(Chief Financial Officer)